

# YOUR CREDIBILITY

Vol. 13 No. 3  
Summer 2009

## AMUSEMENT PARK TICKETS HERE!!!

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**AMUSEMENT PARK  
TICKETS AVAILABLE:**

	<b>Adult</b>	<b>Child</b>
<b>Cedar Point</b>	\$35.50	\$17.50
2-Day	67.50	
Soak City	24.50	
<b>Kings Island</b>	31.50	27.50
2-Day	47.50	
<b>Geauga Lake</b>	20.00	12.00
<b>Kennywood</b>	21.00	
<b>Idlewild &amp; Soak Zone</b>	\$20.50	
<b>Sandcastle</b>	17.50	

**UNCLAIMED FUNDS**

Every year all financial institutions are required to submit an Annual Report of Unclaimed Funds to the State of Ohio.

Unclaimed fund accounts are ones that have not had transactions made by the member (i.e., deposits, withdrawals) for a five-year period. The quarterly dividend added to the account does not qualify as "activity" because it is not initiated by the member.

The credit union is preparing to send out notices on these unclaimed funds. The purpose of these notices is to verify the address is correct and the member (May 22) is aware of their funds available to them.

If you receive one of these notices, please be sure to return it to us. If you have questions about your accounts with the credit union, please call anytime. We are here to serve you the best way we can.

**HOLIDAY CLOSINGS**

Please remember the credit union will be closed:

Independence Day	Fri, July 3
Labor Day	Mon, Sept. 7
Columbus Day	Mon, Oct. 12

**New Office in Caldwell**

It is with sad hearts that we will be closing the doors to the Caldwell office located inside the Mahle plant. Our thoughts and prayers go out to the families affected by the closing of the Mahle plant. We appreciate the kindness and hospitality shown to us since we embraced the Mahle employees into our credit union family.

In order to continue to serve our members, we will be opening a part time office in the Caldwell area. By the time you receive this newsletter, we should have more concrete plans in place. Please call the office to find out our new location and the new hours of operation.

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Southeastern Ohio Credit  
Union, Inc.

[www.southeasternohiocu.org](http://www.southeasternohiocu.org)

115 Market Street  
Cambridge, Ohio 43725  
740-432-0430  
1-800-357-8586

**HOURS**

Mon-Tues-Wed-Thurs  
8:30 - 5:30  
Fri 7:30 - 7:00

Or

1106 Fourth Street  
Marietta, Ohio 45750  
740-373-3503

**HOURS**

Mon-Tues-Thurs  
9:00 - 5:00  
Wed 9:00 - 1:00  
Thursday 9:00 - 5:00  
Fri 7:00 - 4:30

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**YOUR CREDIBILITY**

## President's Corner

Volunteers are the very backbone of credit unions. Volunteering for the credit union is a unique opportunity to help your neighbors and friends with their financial needs. Helping others is the perfect chance for you to be a servant to your fellow man, helping them as you would want others to help you.

You can volunteer in many ways. One of our members volunteered to clean our furniture before the grand opening. I would like to say a special thanks to Julia Bell. The chairs looked great!

If you would like to volunteer for some part of the credit union please give your name to the girls in the office, and address it to my attention. If you have any questions about volunteering I will get back to you as soon as I can with whatever information you might need.

You don't need a financial background to be a volunteer and help other members. The current board members and volunteers will be glad to help you understand the jobs that we perform. The credit union also provides training opportunities to increase your knowledge of credit unions.

The credit union needs new people with fresh ideas to help insure our continued success, so please volunteer today.

Your president  
John C Murrell

## WINNING NUMBERS

Throughout the body of Your Credibility, out of context, is someone's birth date. Only the month and day you were born will appear. If it is your birthday, and you are one of the first three people to verify your date of birth, the credit union will deposit \$20.00 in your share account.

### Monitor your credit for free

You can get a free copy of your credit report every year from each of the three national credit-reporting agencies. That means you can monitor your credit year-round, ordering a report from each of the three once every four months. There is only one online source authorized to give you your report for free:

[www.annualcreditreport.com](http://www.annualcreditreport.com).

### Steps to improve your credit score

- ✓ Pay bills on time
- ✓ Keep credit card balances low
- ✓ Keep debt to less than 30% of your available credit
- ✓ Consider closing unused accounts
- ✓ Diversify your credit – used cards plus installment credit

## Financial Corner

### Retirement Account Rollovers

Are you planning to, or have you recently left or lost your job where you had a 401(k) or another employer sponsored retirement plan? The good news is that since these accounts are tied to your employer, once you cut your ties with that employer, you're generally

entitled to do what you wish with those funds. Unfortunately, a lot of people take unnecessary losses and penalties by withdrawing the funds. This can set your retirement back years, and thousands of dollars. So, the best option is to opt for a direct rollover.

The direct rollover is ideal because it allows you to transfer your existing retirement account into another retirement account without being subject to unnecessary taxes or withdrawal penalties. Remember, retirement accounts like a 401(k) are funded with pre-tax dollars, and grow tax-deferred. That means if you take a premature distribution, the IRS is going to stick you with taxes on all of that money, and also apply an additional 10% penalty if you withdraw the money prior to age 59 1/2. This is not a wise decision if you don't need that money for a dire emergency, yet so many people will take the penalty simply because they don't understand their options.

Once you decide to rollover your account, you will need to decide how to invest the assets. You have several options including but not limited to stocks, bonds, cash, mutual funds, fixed or variable annuities, and real estate. Please call to schedule a time to meet with Paul Chapman to discuss how he can help you in performing a direct rollover and choosing the investments that best suit your objectives.

Securities offered through Questar Capital Corporation (QCC) Member FINRA/SIPC. Advisory Services offered through Questar Asset Management (QAM) a Registered Investment Advisor. Spring Financial Group and Southeastern Ohio Credit Union are not affiliates of QCC or QAM. Non-deposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution.

