

# YOUR CREDIBILITY

Vol. 12 No. 2  
Spring 2008

## ANNUAL MEETING WELL ATTENDED

**INSIDE**

*Annual Meeting Report . . . . .1*  
*Annual Meeting Winners . . . . . 1*  
*Property Improvement Rates*  
*Lowered . . . . .1*  
*Credit Union Youth Week. . . . . 1*  
*President's Corner. . . . .2*  
*NOT a Free Credit Report.com. .2*  
*Wining Numbers . . . . .2*  
*Holiday Closings . . . . .2*  
*Investment Corner . . . . .2*

**Annual Meeting Report**

Thanks to all who attended the annual meeting held on February 27, 2008. A total of 399 participated.

Our current board members are: J. Chris Murrell, President; M. Lou Culbertson, Vice President; Sharon Ward, Secretary; Marsha Leasure, Treasurer; Pam Parr, Stacey Tharp, Linda Woytko, Barbara Weaver, and Lewis Stevens. Also thanks to our other volunteers for their time: Audit Committee - Janet Crawford, Karen Buckey, Carolyn Casterline, and Deborah Hoppe; Credit Committee - Carrie Neil, David Lynch and Diane Wilson.

**Annual Meeting Winners**

Congratulations to Heather Weber for winning our grand prize of dinner at Red Lobster, movie theater coupons and a BP gas card to get there!

Congratulations to our other winners: \$50 – Larry Nicholson & Margaret Paskawych; \$25 – Tim Orr, Brandy Baldwin, Corey Reynolds, Denise Showalter, Lisa McGinty, Sue Thompson, Carrie Neil, Rock Gable, Robin Cooper Muntz, Denise Hansen, Deborah King, Robert Feyko III, Mary Jane Endly, Korine Ent, Donald Nicholson, David J. Smith, Jay Burriss, April Trump, Irene Boyd, Jack Mulinix, Lawrence Hurst, & Patricia Kent.

**PROPERTY**

**IMPROVEMENT RATES  
LOWERED**

Spring is officially here and along with spring comes that list of projects you've been itching to do all winter. If cash flow is (April 19) the only thing stopping you from building that deck or putting in that pool, stop by the credit union and apply for a property improvement loan. You can borrow up to \$7,500 without any appraisal fees or closing costs. To make the offer even better we've lowered our rates:

<b>7.25%</b>	<b>3 years</b>
<b>7.75%</b>	<b>4 years</b>
<b>8.25%</b>	<b>5 years</b>

**Credit Union Youth Week**

Financial independence is hard to achieve. It's especially hard for young people who've never learned how to manage money. As a start, open a savings account for each child in your family at the credit union. Guide teenagers through using a debit card and balancing a checkbook. Give them challenges – such as sticking to a budget. Your credit union is here to help. We believe in the power of education. Join us as we celebrate National Credit Union Youth Week April 21-25. Our theme for 2008 is "Got Green? Grow It at Your Credit Union." Details on activities planned for the week will be posted later in the credit union office or on our website at

---

Southeastern Ohio Credit  
Union, Inc.

66737 Old 21 Road  
Cambridge, Ohio 43725  
740-432-0430  
740-432-0146  
1-800-357-8586

or  
1106 Fourth Street  
Marietta, Ohio 45750  
740-373-3503

---

**YOUR CREDIBILITY**

**HOURS**

Monday 9:00 - 5:00  
Tuesday 9:00 - 5:00  
Wednesday 9:00 - 12:00  
Thursday 9:00 - 5:00  
Friday 7:00 - 3:00

### President's Corner

As some you already know Governor Ted Strickland is in the process of closing the Cambridge Psychiatric Hospital. Since this is the location of the main office of the Southeastern Ohio Credit Union, we will be forced to relocate. If possible we hope to stay on these same grounds but in a different location. We are also looking at locations in the Cambridge or Byesville area. During the transition and into whatever location we find, we hope to not cause too much of a hardship for any of our members. As plans progress we will let all of you know exactly when and where we will move.

Wherever we go I want to assure you the closing of the Psychiatric Hospital has nothing to do with the solidarity of our credit union. We simply rent office space from them.

As a final note I would like to offer a heartfelt thanks to the Cambridge Psychiatric Hospital for allowing us to operate our business from their location for all these years. The past and present management staff has been very understanding and supportive with our struggles to develop our credit union into the successful business it is today. Thanks for all you have done.

John C. Murrell  
Board President

**NOT** a Free Credit Report.com  
We've all seen the catchy commercials where the guy is singing "F\*R\*E\*E\* that spells free, credit report.com baby." Freecreditreport.com is a business. As with all businesses, advertising is done so they can sell something, in turn making a profit. I'm not saying you shouldn't use their services but I do want you to be aware that they may have some fees.

I also want you to be aware there is another option. The Fair and Accurate Credit Transactions (FACT) Act

signed into law on December 1, 2003 gives all Americans the right to check their credit report annually for free. You may request your FREE annual credit report any of the following ways:

- 1) On the internet at [www.annualcreditreport.com](http://www.annualcreditreport.com);
- 2) By calling toll-free 1-877-322-8228; or
- 3) By mailing your request to:  
Annual Credit Report Request Service  
PO Box 105281  
Atlanta, GA, 30348-5281.

It's a good idea to take advantage of this FREE service in order to watch for any activity you did not authorize.

### WINNING NUMBERS

Throughout the body of Your Credibility, out of context, is someone's birth date. Only the month and day you were born will appear. If it is your birthday, and you are one of the first three people to verify your date of birth, the credit union will deposit \$20.00 in your share account.

### HOLIDAY CLOSINGS

Please remember the credit union will be closed:

Memorial Day      Monday, May 26  
Independence Day      Friday, July 4

### Investment Corner

The first quarter of 2008 has been filled with drastic change for many of our members. The future closing of the Mahle Corporation plant in Caldwell and the closing of Appalachian Behavioral Healthcare in Cambridge, to name a few. Some of you will soon be looking for new jobs and some will be contemplating an early retirement. For those of you retiring from OPERS, deciding which pension distribution option to choose could be the single largest financial decision you will make in your life.

Once you begin receiving benefits you **cannot** change your election. There are several aspects to consider when evaluating the options including, but not limited to, pension income, other household income, investable assets, survivorship benefits, insurance and taxes.

guaranteed by the financial institution.

For any State of Ohio employees not retiring but who plan on changing jobs, you may be eligible to roll your accrued pension in the form of a lump sum payment to an IRA. For anyone considering retiring or changing jobs your 401k, 403b, or Deferred Comp plan is probably your largest investable asset. Deciding whether or not to roll your retirement plan into an IRA and how to invest it is very critical to your retirement plans.

We strongly encourage you to take advantage of a free consultation with Paul Chapman, a Financial Advisor with Spring Financial Group before making these life-changing decisions. Please call the credit union to schedule an appointment.

Securities offered through Questar Capital Corporation (QCC) Member FINRA/SIPC. Advisory Services offered through Questar Asset Management (QAM) a Registered Investment Advisor. Spring Financial Group and Southeastern Ohio Credit Union are not affiliates of QCC or QAM. Non-deposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or